

**Whistle Blower Policy:**

Rainbow Papers Limited (RPL) is engaged in manufacturing of Paper & Paper Products. RPL has total production capacity of 3,05,000 MT and manufacturing 200 different varieties of paper.

RPL adopts accounting policies and practices in accordance with the applicable Accounting Standards (AS) to present a true and fair view of the operations and financial position of the Group. Selection of accounting practices requires interpretation and exercise of judgment, which may give rise to differing opinions.

Employees are free to raise issues, if any, which they may have on the accounting policies and procedures adopted for any area or item and discuss the same with the following:

**For employees of RPL**

The employees may send communications on an anonymous basis. If an employee chooses to disclose his or her identity, the same will be treated as confidential and the recipient shall not disclose the same. This would not have any impact on the employee's performance appraisal, assignment of work or other matters related to employment with the group companies.

The employee may send a communication directly to Mr. Ajay Goenka, Chairman and Managing Director or Mr. Rahul Maheshwari, Executive Director of the Company. They will submit all communications received without editing them or attempting to address the issues raised, to the Audit Committee of the Board of Directors of Rainbow Papers Ltd. All communications received will be considered at the subsequent Audit Committee meeting.

**Mode of communication**

Communication may be made in writing through a letter or through email. Employees of RPL may send their communications to any one of the following members :

<b>Name</b>	<b>Mr. Ajay Goenka</b>
<b>Designation</b>	Chairman and Managing Director
<b>Address</b>	Rainbow Papers Limited, 801, Avdhesh House, Opp. Guru Govind Gurudwara, Thaltej, Ahmedabad – 380 054
<b>Email</b>	ajay.goenka@rainbowpapers.com

<b>Name</b>	<b>Mr. Rahul Maheshwari</b>
<b>Designation</b>	Executive Director
<b>Address</b>	Rainbow Papers Limited, 801, Avdhesh House, Opp. Guru Govind Gurudwara, Thaltej, Ahmedabad – 380 054
<b>Email</b>	rahul.maheshwari@rainbowpapers.com