

INVITATION FOR EXPRESSION OF INTEREST

[Pursuant to News Paper Advertisement dated 13.01.2018, Few relevant details are provided herewith)]

Expression of Interest are invited in connection with Corporate Insolvency Resolution Process of the below mentioned Corporate Debtor under the IBC, 2016:

RELEVANT PARTICULARS		
1	Name Of Corporate Debtor	Rainbow Papers Limited
2	About the Corporate Debtor	Rainbow Papers Limited (" Corporate Debtor "), was incorporated in 1986 with its registered office in Ahmedabad, Gujarat. Rainbow Papers Limited, mainly manufacturer of Paper and Paper Board products is recognized and awarded a "Star Export House" by the DGFT, New Delhi. The Company has an installed capacity above 0.36 Million MTs per annum, which is 1.6% of India's Installed capacity. As per Indian Agro & Recycled Paper Mills Association (IARPMA), total Indian Paper Industry will grow to 6.5-7% per annum. Further details of the Corporate Debtor can be obtained from its website - http://www.rainbowpapers.com
3	Corporate Identity Number of the Corporate Debtor	L21010GJ1986PLC008772
4	Listing Particulars	NSE LTD & BSE LTD
5	Address of the Registered Office and Corporate Office of the Corporate Debtor	Registered Office: 801 Avdesh House 8th Floor , opp. Guru Gobind Gurudwara Gandhinagar-Sarkhej Highway Thaltej , Ahmedabad -380054 (Gujarat) Corporate Office: 201,Avdhesh House,Opp. Guru Govind Gurudwara, Gandhinagar – Sarkhej Highway, Thaltej, Ahmedabad-380054 (Gujarat)
6	Insolvency Commencement Date In Respect Of Corporate Debtor	September 12, 2017
7	Name, Address, Email Address and the Registration Number of the Resolution Professional	Name: Ramchandra Dallaram Choudhary Registered address & Address for Correspondence : 9B, Vardan Tower, Nr. Vimal House, Lakhudi Circle, Navrangpura, Ahmedabad -380014 (Gujarat) Email ID: rdc_rca@yahoo.com Registration number: IBBI/IPA-001/IP-P00157/2017-18/10326
8	Last Date by which EOI should reach to the office of RP	January 20, 2018 , till 5:00 PM

9	Last Date for scrutiny of EOI by RP and Intimation to Resolution Applicant	January 23, 2018
10	Last date by which the Resolution Plan should reach to the office of the Resolution professional	February 7, 2018, till 5:00 PM
11	Last Date for completion of CIRP, excluding extension if any	March 10, 2018

Along with EOI, Applicants are requested to provide the following documents:

- Copy of PAN of the Resolution Applicant
- Copy of KYC of the Resolution Applicant
- Copy of Address Proof of Resolution Applicant
- Copies of Last 3 Years Audited Financial Statements
- Copy of Authorisation by Board to submit Resolution Plan

Also shall be provided a duly stamped and signed confidentiality undertaking, which is available on the website of the Corporate Debtor in accordance with the requirements under section 36(4) of the IBC, 2016 and IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("**CIRP Regulations**") as a condition for receiving the information memorandum and other relevant information in relation to the Corporate Debtor. The format of the confidentiality undertaking may be downloaded from the website of the Corporate Debtor at the following :- www.rainbowpapers.com

Please note that the Resolution Professional shall present to the Committee of Creditors ("**COC**") for their approval under the IBC, such resolution plans which conform to requirements under Section 30 (2) of the IBC and the provisions of the CIRP Regulations. All Potential Resolution Applicants must read, understand and comply with all requirements under the IBC, CIRP Regulations and any other applicable regulations under the IBC that are in force now or that may come into force subsequently, for resolution plans and all matters there under, in pursuance to, in furtherance of or in relation to this invitation, including but not limited to the timeline for submission of Expression of Interest.

The minimum criteria and other considerations of the resolution plans to be submitted by Applicant as approved by COC, are as under-

- a. That the net worth / market capitalization of the Resolution Applicant as the date of submission of the EOI shall be Rs.1000 Crores or more;
- b. That the Resolution Applicant shall have business experience in the same Industry for a period of 3 years, immediately before the submission of the Resolution Plan;
- c. That along with the EOI, the proposed Resolution Applicant shall deposit Rs.50 lakh (refundable) to the credit of a specified Bank Account of Corporate Debtor or by way of demand draft in favour of Corporate Debtor "M/s Rainbow Papers Limited (In CIRP)" payable at Ahmedabad or Account No. 293302000000007 at Indian Overseas

Bank, LCB, Ashram Road, Ahmedabad. IFCI Code-IOBAOOO2933 and send a copy of the proof of payment or document evidencing payment made to same account in case of NEFT/RTGS along with the submission of the EOI.

- d. That the resolution applicant shall pay a minimum outright payment equivalent to at least 5% of the offer amount (refundable, if resolution plan is not accepted), to the credit of a specified Bank Account of Corporate Debtor or by way of demand draft in favour of Corporate Debtor "M/s Rainbow Papers Limited (In CIRP)" payable at Ahmedabad or Account No. 293302000000007 at Indian Overseas Bank, LCB, Ashram Road, Ahmedabad. IFCI Code-IOBAOOO2933 and send a copy of the proof of payment or document evidencing payment made to same account in case of NEFT/RTGS along with the submission of the Resolution Plan.
- e. The minimum offer amount shall be Rs.535 Crores or more towards payment to the financial creditors;
- f. In case if Resolution Applicant is ARC / PE, the Assets Management Portfolio of such ARC / PE shall be Rs.2500 Crores or more.

The COC shall have the right to approve or reject any resolution plans without assigning any reasons for rejections.

The RP reserves the right to amend or modify the terms of invitation without assigning any reason and without incurring any liability of whatsoever nature. Any amendment or modification shall be posted on the website of the Corporate Debtor- <http://www.rainbowpapers.com>. The Potential Resolution Applicants are requested to regularly visit the website for updates.

For any clarifications, please feel free to write us at rdc_rca@yahoo.com or contact on 079-26566577.

Sd/-

Date : January 13, 2018
Place : Ahmedabad

Mr. Ramchandra Dallaram Choudhary
Resolution Professional – Rainbow Papers Limited